



General Assembly

February Session, 2010

Proposed Bill No. 70

LCO No. 223

Referred to Committee on Environment

Introduced by:
SEN. RORABACK, 30th Dist.

**AN ACT ESTABLISHING AN INCOME TAX DEDUCTION UPON
CREATION OF A CONSERVATION EASEMENT.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 That chapter 229 of the general statutes be amended to create an
2 income tax deduction for any person who voluntarily protects their
3 land from development through the creation of a conservation
4 easement. Said tax deduction shall be up to fifty per cent of the
5 taxpayer's adjusted gross income, or, if the taxpayer is a qualifying
6 farmer, up to one hundred per cent of the taxpayer's adjusted gross
7 income. A "qualifying farmer" means a taxpayer who derives more
8 than fifty per cent of his or her income from farming activity. To the
9 extent the value of the easement exceeds the maximum deduction
10 permitted in any given year, such deduction may be carried forward
11 for up to fifteen years.

Statement of Purpose:

To encourage and promote the conservation of land through the
creation of a tax deduction for land that is protected by a conservation
easement.